

# Global Climate Change and the Sustainable Energy Revolution

18 -19 September

**Financial support for  
community Initiatives**

Eric Dodd HICEC Manager



## Our Aim

Our aim is for all communities across the Highlands and Islands to be able to generate and use renewable energy for their long term and collective benefit

## Community Demands

- Improve the facilities
- Better opportunities
- Making the community more sustainable



## Key requirements to satisfy demands

- Land
- Labour
- Capital



## Why Renewables ?

- Using Natural Resources
- Climate Change
- Sustainable
- Secure markets
- Steady Income
- Bankable



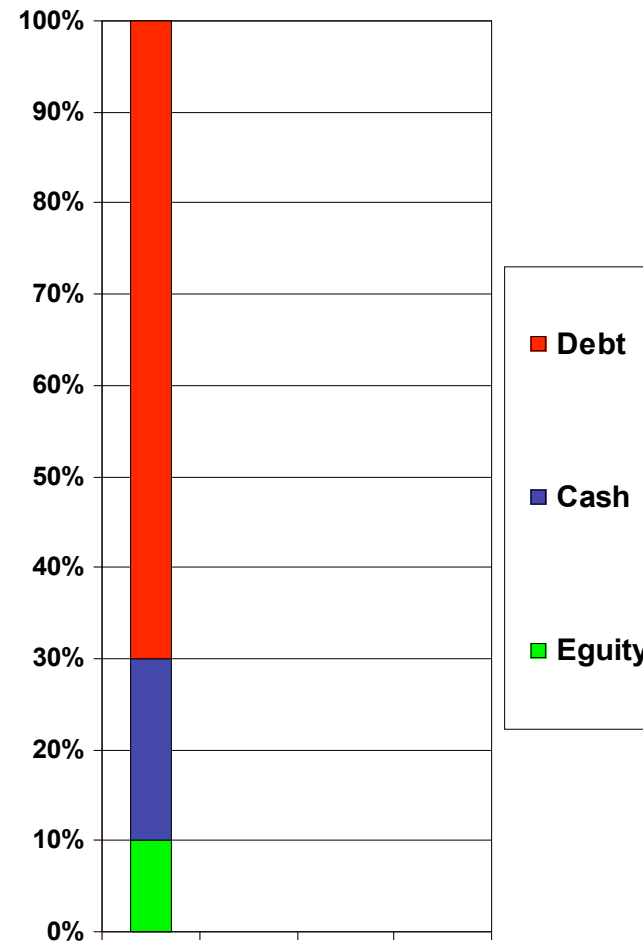


## What assistance does HICEC offer

- Start Up
- Feasibility assistance
- Technical development assistance
- Investment in project
- Sharing of knowledge and experience

## Financing the project

- Equity finance
  - Sweat equity
  - Cash investment
- Grant finance
- Debt finance
- Risk and rewards



## Result- Outcome

- Regular cash income
- Confidence and capability
- Cash reinvested in Community
  - Other energy related projects
  - Training
  - Facilities
- Win win for Community, local and national Government





## Issues

- Community support project
- Planning permission
- Technical development
- Business plan
- Due diligence
- Finance
- On going support



## HICEC plans

- Increased learning between communities
- Improved understanding of the model
- Larger investment pot
- Frame work agreements
- Improving confidence of suppliers.



## Summary

- **Grants available for Communities Micro Gen projects.**
  - *Though are grants are sustainable ?*
  - *Microgen projects need to move to non grant dependant?*
- **HICEC grants and equity investments for revenue projects**
  - *Need good outcomes ?*
  - *Building capacity across the sector to deliver ?*



## In conclusion

- Communities need access to a range of capital to develop projects.
- Income generation must be part of that to allow sustainable communities to develop.
- A community lead sustainable energy revolution is possible.
- All parties must work together, think of the bigger picture and the win win



Eric Dodd

HICEC Manager

[Eric.Dodd@hient.co.uk](mailto:Eric.Dodd@hient.co.uk)

[www.hie.co.uk/community-energy.html](http://www.hie.co.uk/community-energy.html)

Tel 01349 868 931



