Economic Exchange Systems and Wealth Creation in Local Communities
RE-LOCALISATION
Reinforcing and recreating local links

External links
dominant

Internal links
dominant
INVESTMENT
Community buy-out planned for Fair Pint pub

By Ewan Turney, 09-Mar-2010

Related topics: Business

One of Fair Pint’s founding members Mark Dodds is hoping to buy the freehold of his pub via a community buy-out.

One of Fair Pint’s founding members Mark Dodds is hoping to buy the freehold of his pub via a community buy-out.

Dodds leases the Sun & Doves in Camberwell, which is owned by Royal Bank of Scotland and operated by Scottish & Newcastle Pub Company (S&NPC).

He hopes to sell 1,000 shares at £500 each to help raise further funds to buy the freehold, refurbish the pub and add a 15-bedroom hotel.

In the past year Dodds has had bids of £750,000 and £850,000 for the freehold.
COMMUNITY BUYOUT MOOTED TO STOP CUMBRIAN CINEMA CLOSING

By Pam McClounie

Last updated at 12:27, Monday, 17 January 2011

Campaigners fighting to save Penrith’s closure-threatened cinema believe a community buyout is a possibility.

Campaign organiser Dawn Coates
Village buy-out plan for Bonchurch post office

By Emily Pearce - Friday, October 2, 2009

The post office and store the village is trying to save.

BONCHURCH residents have hatched a plan to save their post office and store — to club together and buy it themselves. The idea was one of several suggestions put forward at a packed
St Mirren appoint community buy-out duo to board

Two men representing a group who are investigating the feasibility of a community-led buy-out at St Mirren have joined the club's
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CLOSED LOOPS IN A ZERI-SUPPORTED ENTERPRISE CLUSTER

Figure 1. Schematic Connection – Durango Eco Park
COMMUNITY CURRENCIES
“If people living in an area cannot trade among themselves without using money issued by outsiders, their local economy will always be at the mercy of events elsewhere. The first step for any community aiming to become more self-reliant is therefore to establish its own currency system”

- Richard Douthwaite
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30 October 2010 Last updated at 15:18

Minister hails Japan care scheme

A scheme that rewards people with “time credits” for volunteering to help the elderly or disabled has been praised by a government minister.

The system already operates in Japan where people can claim back the credits for their own care in later life.

Care services minister Paul Burstow says such a scheme can help vulnerable people maintain their independence.

The Department of Health said the government was not currently considering a similar system.

In Japan, the system, called Hureai Kippu, was established in 1991 and has been expanding ever since as a way of helping to manage the country’s rapidly ageing population.

Literally translated as “Caring Relationship Tickets”, it allows a volunteer to “bank” the hours they spend helping an elderly or disabled person in their personal Time Account.
Time is money in the new workplace

Welcome to the bank where you swap skills with other professionals

By RICHARD GRAY

FOR the middle classes, work is normally a means to earn a good enough salary to pay the mortgage, buy the weekly shopping and afford the annual family holiday. But the latest social import from the United States eschews money, urging professionals to work for free in return for skills being sold on the market by their neighbours. The organisers of the 'time banking' scheme have now been given GBP 150,000 by the Scottish Executive to help them expand across the country. With a bill for a visit by a tradesman likely to run into hundreds of pounds, the idea is already attracting workers from chefs to accountants who want to use their skills to save, as well as earn, money.

It allows participants to earn credits for every hour they spend doing work for someone else which goes into 'time bank' and they can then spend at a later date by having tasks done for them. It allows participants to earn credits for every hour they spend doing work for someone else which goes into 'time bank' and they can spend at a later date by having tasks done for them.

"We are finding that people who would not normally do volunteer work are taking part and so we are seeing a real mix of skills on offer."

In Glasgow, one chef has been offering catering at events on the time banks scheme while another provided food for a funeral of the relative of another member.

Accountants signed up to the scheme have been offering training to help people set up their own businesses and a group of musicians in Stirling has provided entertainment at parties.

At the Goheads time bank in Glasgow young people are given credits for cleaning up the community and then being able to use them to go to museum or cinema.

Each volunteer is asked which skills they can offer and these are logged on to a database by a 'time broker'. If a volunteer needs some work doing themselves they can contact their local time broker who will put them in touch with another member who can do the job. The time broker also checks to make sure the work has been done and keeps track of the time taken by checking with both the donor and the recipient.

Marianne Willis, 68, from Stonehouse, Gloucestershire, has been taking part in
Build Your Business With..

The Business Exchange

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Nothilfe Wörgl

Bestätigter Arbeitswert

SCHILLING (ein Schilling)

Marktgemeinde Wörgl
Armenpflege

Als Notabgabe ist monatlich 1% in Marken zu entrichten

Juli  August
September  Oktober
November  Dezember

NOTABGABE in KLEBEMARKEN
How does it work?

The fund exists electronically and each user has a secure online account. The trading units can be given a local name but Quid is the generic term.

Users can pay each other in several ways including internet, chip+pin cards, mobile phone, paper notes and even user printed vouchers. The design and complexity of the system can be tailored to suit the character and scale of the area in which it is to operate.

To help cope with the budget cuts facing local authorities, the first quid to go into circulation are spent into use by councils which agree to accept them back again in payment of local charges. The size of the fund is set by a management committee or trust appointed to run the system on behalf of all the users.
What is critically important is for a community to start putting all the pieces together in one place. Then, and only then, can you begin to enjoy the synergies that occur when local ownership is linked with local production, local investing, local purchasing and local employment.

- Michael Shuman
David Cameron aims to make happiness the new GDP
Prime minister acts on pledge to find out what makes the nation content

Allegra Stratton, political correspondent
guardian.co.uk, Sunday 14 November 2010 21.41 GMT

Smile please: happiness is the new GDP. David Cameron launches wellbeing inquiry. Photograph: Martin Argles for the Guardian
..and finally, a plug

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